

M/s. S. VISWANATHAN

Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Branches: Bangalore & Coimbatore

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Independent Auditor's Report

To the Members of Apollo Home Health Care (India) Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of Apollo Home Health Care(India) Limited, which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report .

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



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perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;
- and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015("The Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 143(3) of the Companies Act 2013, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



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- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) on the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Companies Act 2013.

17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600004

Place: Chennai
Date: 20th May 2015

For M/s S Viswanathan
Chartered Accountants
Firm Registration No: 004770S



V C Krishnan
20/05/15
V C Krishnan
Partner
Membership No: 022167

M/s. S. VISWANATHAN

Chartered Accountants
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Annexure to the Independent Auditor's Report

(Referred to in paragraph 1 of Our Report of even date to the members of Apollo Home Health Care (India) limited on the accounts of the company for the year ended 31st March, 2015)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company is maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) The Fixed Assets of the company have been physically verified and reconciled by the management during the year and no material discrepancies were noticed on such verification.
2. The company's nature of operations does not require it to hold inventories. Accordingly, clause (ii), sub clause (a), (b) and (c) are not applicable.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses 3 (a) and 3(b) are not applicable.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and for rendering services. During the course of our audit, we have not observed any major weaknesses in the internal control system.
5. According to the information and explanations given to us, the Company has not accepted deposits from the public and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 and other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for any of the activities of the Company.



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7. (a) According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed Income Tax and other statutory dues applicable to it. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at 31st March 2015 for a period of more than six months from the date they became payable. To the best of our knowledge and belief and according to the information and explanations given to us, Provident fund, Investor Education and Protection fund, Employees State Insurance, Sales tax, Wealth tax, Service tax, Customs duty, Excise duty and Cess are not applicable to this Company.
8. In our opinion and according to the information and explanations given to us, the Company has no accumulated losses as at 31st March 2015. The Company has also not incurred cash losses in such financial year and in the immediately preceding financial year.
9. In our opinion and according to the information and explanations given to us, the Company has no dues to financial institutions, banks and debenture holders.
10. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others, from banks and financial institutions.
11. In our opinion and according to the information and explanations given to us, the Company has not availed term loan. Accordingly, the provision of clause (xii) of the order is not applicable to the company.
12. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported, during the year.

17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600004

Place: Chennai
Date: 20th May 2015

For M/s S Viswanathan
Chartered Accountants
Firm Registration No: 004770S



V C Krishnan
V C Krishnan
Partner
Membership No: 022167

Apollo Home Health Care (India) Ltd

BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No	March 31, 2015	March 31, 2014
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	2982,30,120	2982,30,120
(b) Reserves and surplus	3	407,36,865	365,94,712
2 Non-current liabilities			
(a) Deferred tax liabilities (Net)	4	75,510	1,12,347
3 Current liabilities			
(a) Other current liabilities	5	101,81,972	57,84,367
TOTAL		3492,24,467	3407,21,546
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	6	37,99,069	18,12,296
(b) Non-current investments	7	2911,28,344	2902,21,312
(d) Long-term loans and advances	8	117,65,357	119,77,464
2 Current assets			
(a) Current investments	9	207,00,260	207,00,260
(c) Trade receivables	10	208,48,812	139,83,739
(d) Cash and cash equivalents	11	4,72,625	17,38,975
(e) Short-term loans and advances	12	5,10,000	2,87,500
(f) Other current assets		-	-
TOTAL		3492,24,467	3407,21,546

As per our report annexed
For M/s. S. Viswanathan
Chartered Accountants
Firm Registration No.: 0047705


V C Krishnan
Partner
(Membership No: 022167)
17, Bishop Wallers Avenue West
Mylapore, Chennai - 600 004

For and on behalf of the Board of Directors


Director


Director

Place : Chennai

Date : 20th May 2015

Apollo Home Health Care (India) Ltd
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars		Note No	March 31, 2015	March 31, 2014
I.	Revenue from operations		300,02,462	243,71,202
II.	Other income	13	11,80,356	11,88,235
III.	Total Revenue (I + II)		311,82,818	255,59,437
IV.	Expenses:			
	Employee benefits expense	14	25,14,368	20,83,163
	Finance costs	15	1,21,107	8,584
	Depreciation and amortization expense		5,34,811	3,92,168
	Other expenses	16	218,89,908	202,22,864
	Total expenses		250,60,194	227,06,779
V.	Profit before exceptional and extraordinary items and tax (III-IV)		61,22,624	28,52,658
VI.	Exceptional items			-
VII.	Profit before extraordinary items and tax (V - VI)		61,22,624	28,52,658
VIII.	Extraordinary Items		-	
IX.	Profit before tax (VII- VIII)		61,22,624	28,52,658
X	Tax expense:			
	(1) Current tax		18,76,324	8,64,200
	(2) Deferred tax		(36,837)	(37,455)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		42,83,137	20,25,913
XII	Profit (Loss) for the period (XI + XIV)		42,83,137	20,25,913
XII	Earnings per equity share:			
	(1) Basic		0.14	0.07
	(2) Diluted		0.14	0.07

As per our report annexed

For and on behalf of Board of Directors

For M/s. S. Viswanathan

Chartered Accountants

Firm Registration No.: 004770S

V C Krishnan

Partner

(Membership No: 022167)

17, Bishop Wallers Avenue West
Mylapore, Chennai - 600 004

Place : Chennai

Date : 20th May 2015

Director

Director

APOLLO HOME HEALTH CARE (INDIA)LTD
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

S NO.	PARTICULARS	31.03.2015		31.03.2014	
A	Cash flow from operating activities				
	Net profit before tax and extraordinary items		61,22,624.12		28,52,657.26
	Adjustments for :				
	Depreciation	5,34,811.38		3,92,168.43	
	Loss on sale of asset				
	Profit on sale of investment				
	Extraordinary Items	-		-	
	Dividend received	(1,72,543.00)		(1,80,354.00)	
	Interest expenses	1,21,107.00		8,584.31	
	Interest received	(10,07,813.00)		(10,07,881.00)	
	Other income		(5,24,437.62)		(7,87,482.26)
	Operating profit before working capital changes		55,98,186.50		20,65,175.00
	Adjustments for :				
	Trade or other receivables	(70,87,573.00)		(35,10,001.00)	
	Trade payables	-		-	
	Others	44,18,583.29	(26,68,989.71)	31,60,903.85	(3,49,097.15)
	Cash generated from operations		29,29,196.79		17,16,077.85
	Tax paid		(16,85,195.75)		(22,23,825.00)
	Cashflow before extraordinary items		12,44,001.04		(5,07,747.15)
	Net cash from operating activities		12,44,001.04		(5,07,747.15)
B	Net cash used in investing activities				
	Purchase of fixed assets		(26,62,568.00)		(77,300.09)
	Advance for acquisition land				
	Sale of assets				
	Purchase of Investments		(9,07,032.00)		
	Purchase of Investments(FD)				
	Sale of investment				9,07,093.00
	Dividend received		1,72,543.00		1,80,354.00
	Interest received		10,07,813.00		1,80,354.00
	Cash flow before Extraordinary items		(23,89,244.00)		20,18,027.91
	Extraordinary items		-		-
	Net cash used in investing activities		(23,89,244.00)		20,18,027.91

C	Cash flow from financing activities				
	Interest paid		(1,21,107.00)		(8,584.31)
	Net cash from financing activities		(1,21,107.00)		(8,584.31)
	Net increase in cash and cash equivalents(A+B+C)		(12,66,349.96)		15,01,696.45
	Cash and cash equivalents (opening balance)		17,38,975.00		2,37,278.77
	Cash and cash equivalents (closing balance)				
	Component of cash and cash equivalents				
	Cash on Hand		2,59,204.00		30,000.00
	Balance with Banks		2,13,420.89		17,08,974.78

Notes:

1 Previous year figures have been regrouped wherever necessary.

As per our report annexed

For M/s S. Viswanathan

Chartered Accountants

Firm Registration No: 004770S

V.C. Krishnan
20/05/15

V.C. Krishnan

Partner

(Membership No.22167)

17 Bishop Wallers Avenue (West),

CIT Colony, Mylapore

Chennai 600 004

Place: Chennai

Date: 20th May 2015

For and on behalf of the Board of Directors

[Signature]
Director

[Signature]
Director

AUDITORS CERTIFICATE

We have examined the attached Cash Flow Statement of APOLLO HOME HEALTH CARE(India) LIMITED for the year ended 31st March 2015. The Statement has been prepared by the company in agreement with the corresponding Statement of Profit and Loss and the Balance Sheet of the company covered by our report of 20th May 2015 to the members of the company.

Place: Chennai

Date: 20th May 2015

For M/s S Viswanathan
Chartered Accountants
Firm Registration No. 004770S

V.C. Krishnan
20/05/15

V C Krishnan
Partner
Membership No. 022167

NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention under accrual method of accounting and as a going concern, in accordance with the Generally Accepted Accounting Principles (GAAP) prevalent in India and the Mandatory Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and according to the provisions of the Companies Act, 2013.

B. Prior Period Items and Extraordinary Items

Prior period items and extraordinary items are separately classified, identified and dealt with as required under Accounting Standard 5 on 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies' as notified under the Companies (Accounting Standards) Rules, 2006

C. Depreciation

- i. Depreciation has been provided on straight line method at rates specified in Schedule II of the Companies Act, 2013 on single shift basis.
- ii. As per companies Act 2013, assets which have completed the useful life as on 01.04.2014 has been transferred to Retained Earnings.
- iii. Depreciation on new assets acquired during the year is provided at the rates specified in Schedule II to the Companies Act 2013 from the date of acquisition to the end of the financial year.
- iv. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.
- v. **Amortization:** The company has entered into a lease agreement for 9 years with an option to extend the lease. The depreciation on the lease hold building is charged on SLM basis throughout the lease period. This is in conformity with the definition of lease term as per clause 3 of AS 19 'Leases' as notified under the Companies (Accounting Standards) Rules, 2006.

D. Revenue Recognition

Income from medical services is recognized net of payment to Medical Staff on accrual basis.

Income from Hostel Receipts is recognized net of payment made towards Hostel Rent and Mess Expenses and is accounted on accrual basis.

Dividend income is recognized as and when the owner's right to receive payment is established.

E. Fixed Assets

All Fixed Assets are stated at their original cost of acquisition less accumulated depreciation and impairment assets are recognised where necessary. Additional cost relating to the acquisition and installation of fixed assets are capitalised. Wherever VAT is eligible for input availment, Fixed Assets are stated at cost of acquisition after deduction of input VAT.

F. Investments

Investments are classified as current or long term in accordance with Accounting Standard 13 on 'Accounting for Investments'

- a. Long-term investments are stated at cost to the Company in accordance with Accounting Standard 13 on 'Accounting for Investments'. The Company provides for diminution in the value of Long-term investments other than those temporary in nature.
- b. Current investments are valued at lower of cost and fair value. Any reduction to carrying amount and any reversals of such reductions are charged or credited to the Statement of Profit and Loss.
- c. On disposal of an investment, the difference between the carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

G. Employee Benefits

- a. The company is not covered by the Payment of Gratuity Act, 1972 since the number of employees is below the statutory minimum as prescribed by the Act.
- b. The Employees Provident Funds and Miscellaneous Provisions Act, 1952 is also not applicable to the company as the number of employees is below the statutory minimum.
- c. The Employees State Insurance Act, 1948 is also not applicable to the company as the number of employees is below the statutory minimum.
- d. The company does not have any leave encashment scheme or sick leave policy.

J. Lease**Operating Lease**

Leases where the lessor effectively retains substantially all the risks and the benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight – line basis over the lease term.

K. Earnings per Share.

In determining the earnings per share, the Company considers the net profit after tax before extraordinary item and after extraordinary items and includes post - tax effect of any extraordinary items. The number of shares used in computing the basic earnings per share is the weighted average number of shares outstanding during the period. For computing diluted earnings per share, potential equity shares are added to the above weighted average number of shares.

L. Taxation

i. Income Tax

Income tax is computed using the tax effect accounting method, where taxes are accrued in the same period as and when the related revenue and expense arise. A provision is made for Income Tax annually based on the tax liability computed after considering tax allowances and exemptions.

ii. Deferred Tax

The differences that result between the profit calculated for income tax purposes and the profit as per the financial statements are identified and thereafter deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and get reversed in another, based on the tax effect of the aggregate amount being considered. Deferred tax asset are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. The tax effect is calculated on the accumulated timing differences at the beginning of this accounting year based on the prevailing enacted or substantively enacted regulations.

M. Bad Debts

Bad debts as and when occur is written off with the approval of board of directors in meeting.

N. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the Company exists as at the Balance Sheet date. Contingent assets are neither recognised nor disclosed in the financial statements.

O. The following Accounting standards are currently not applicable to the Company.

AS No.	AS Description
2	Valuation of Inventories
4	Contingencies and events occurring after the balance sheet date
7	Construction Contracts
11	The Effect of changes in foreign exchange rates.
12	Accounting for Government Grants
14	Accounting for Amalgamation
16	Borrowing Costs
17	Segment Reporting
21	Consolidated Financial Statements
23	Accounting for investments in associates in consolidated financial statements
24	Discontinuing Operations
25	Interim financial Reporting
26	Intangible Assets
27	Financial Reporting of Interests in Joint Ventures
28	Impairment of Assets

2. SHARE CAPITAL

(In Rs.)

Particulars	March 31, 2015		March 31, 2014	
	Number	Amount	Number	Amount
Share Capital				
Authorised				
300,00,000 Equity Shares of Rs. 10/- each (2013-14 ; 300,00,000 equity shares of Rs. 10/- each)	300,00,000	3000,00,000	300,00,000	3000,00,000
		3000,00,000		3000,00,000
Issued				
298,23,012 Equity Shares of Rs. 10/- each (2013-14 ; 298,23,012 equity shares of Rs. 10/- each)	298,23,012	2982,30,120	298,23,012	2982,30,120
Subscribed and Paid up				
298,23,012 Equity Shares of Rs. 10/- each (2013-14 ; 298,23,012 equity shares of Rs. 10/- each)	298,23,012	2982,30,120	298,23,012	2982,30,120

RECONCILIATION OF THE NUMBER OF SHARES

Particulars	March 31, 2015		March 31, 2014	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	298,23,012	2982,30,120	298,23,012	2982,30,120
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	298,23,012	2982,30,120	298,23,012	2982,30,120

SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARE CAPITAL

Name of Shareholder	March 31, 2015		March 31, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Apollo Hospitals Enterprises Limited	29,823,012	100%	29,823,012	100%

3. RESERVES & SURPLUS

Particulars	March 31, 2015	March 31, 2014
Reserves & Surplus		
a. Capital Reserves		
Opening Balance	24,855	24,855
Closing Balance	24,855	24,855
j. Capital Fund		
(Non-repayable membership fee collected from patients)		
Opening Balance	30,27,675	30,27,675
Closing Balance	30,27,675	30,27,675
k. Surplus		
Opening balance	335,42,182	315,16,269
(+) Net Profit/(Net Loss) For the current year	42,83,137	20,25,913
(-) Differential Depreciation Consequent to reworking as per	1,40,984	-
Closing Balance	376,84,335	335,42,182
Total	407,36,865	365,94,712

4. DEFERRED TAX LIABILITY

Particulars	Deferred Tax Liability as at 31.03.2014	Current year Charge/(Credit)	Deferred Tax Liability as at 31.03.2015
Deferred Tax Liability on account of depreciation	1,12,347	(36,837)	75,510

5. OTHER CURRENT LIABILITIES

Particulars	March 31, 2015	March 31, 2014
Other Current Liabilities		
Tax Deducted at Source	1,40,876	1,31,659
Outstanding Expenses	100,41,096	56,52,708
Total	101,81,972	57,84,367

6. TANGIBLE ASSETS

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at April 1, 2014	Additions	Disposals	Balance as at March 31, 2015	Depreciation charge for the year	On disposals	Balance as at March 31, 2015	Balance as at March 31, 2014
Tangible Assets								
Assets under lease	11,88,455			11,88,455	1,19,242		8,05,615	5,02,082
Plant and Equipment								
Medical Equipment & Surgical Instruments	1,56,343	17,78,826		19,35,169	26,244		1,82,587	-
Furniture and Fixtures	16,03,927	1,29,000	(3,86,413)	13,46,514	1,49,482	(3,82,509)	5,24,756	8,46,144
Vehicles	8,30,235	7,36,810		15,67,045	1,79,500		7,76,785	2,32,950
Office equipment	7,99,984	17,932	(3,15,921)	5,01,995	60,343	(1,78,841)	4,50,366	2,31,120
Others								
Total	45,78,944	26,62,568	(7,02,334)	65,39,178	5,34,811	(5,61,350)	27,40,109	18,12,296
Previous Year	45,01,644	77,300	-	45,78,944	3,92,168	-	27,66,648	21,27,164

Note: For the year, depreciation charge is higher by Rs.0.16 million on account of revision in useful life in accordance with Schedule II of Companies Act, 2013. The profit for the year is lower by an equivalent amount.

7. NON CURRENT INVESTMENTS

Particulars	March 31, 2015	March 31, 2014
Trade Investments (Refer A below)		
(a) Investments in preference shares	276,808,635	276,808,635
Total (A)	276,808,635	276,808,635
Other Investments (Refer B below)		
(a) Investment in Equity Instruments	14,319,709	13,412,677
Total (B)	14,319,709	13,412,677
Grand Total (A + B)	291,128,344	290,221,312

Particulars	March 31, 2015	March 31, 2014
Aggregate amount of quoted investments Market Value Rs. 7.55 million (2013-14: Rs.5.08 million)	26,45,311	26,45,311
Aggregate amount of unquoted investments	2768,08,635	2768,08,635
Total	2794,53,946	2794,53,946

A) Details of Trade Investments

Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity /	Face Value	No. of Shares / Units		Quoted/ Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount		Whether stated at Cost Yes/No
			March 31, 2015	March 31, 2014			March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
Apollo Hospitals International Limited	Joint Venture	10	19,961,268	19,961,268	Unquoted	Fully Paid	27%	27%	276,808,635	276,808,635	Yes
Total			19,961,268	19,961,268					276,808,635	276,808,635	

B) Details of Other Investments

Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	Face Value	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount		Whether stated at Cost Yes / No
			As at 31 March 2015	As at 31 March 2014			As at 31 March 2015	As at 31 March 2014	
Investment in Equity Instruments									
Cholamandalam Finance	Others	10	1,000	1,000	Quoted	Fully Paid	156,068	156,068	Yes
The Karur Vysya Bank Ltd	Others	10	12,811	12,811	Quoted	Fully Paid	2,489,243	2,489,243	Yes
Apollo Hospitals Enterprise ltd	Others						11,674,398	10,767,366	Yes
Total							14,319,709	13,412,677	

8. LONG TERM LOANS AND ADVANCES

Particulars	March 31, 2015		March 31, 2014
Long Term Loans and Advances			
a. Security Deposits			
Unsecured, considered good	52,87,921		52,58,900
d. Other Loans and Advances			
Advance Income Tax	19,48,275		21,39,403
Other Advances	45,29,161	64,77,436	45,79,161
Total		117,65,357	67,18,564
			119,77,464

9. CURRENT INVESTMENT

Particulars	March 31, 2015	March 31, 2014
(a) Investments in Mutual Funds	207,00,260	207,00,260
Total	207,00,260	207,00,260

Particulars	March 31, 2015	March 31, 2014
Aggregate amount of quoted investments		
Market Value Rs.25.53 million (2013-14; Rs. 23.11 million)	207,00,260	207,00,260
Total	207,00,260	207,00,260

(a) Details of Current Investment

Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount		Basis of Valuation
		March 31, 2015	March 31, 2014			March 31, 2015	March 31, 2014	
Investments in Mutual Funds								
Reliance Income Fund Retail plan - Growth plan								
Option (Growth)	Others	30,231	30,231	Quoted	Fully paid	700,260	700,260	Cost
Kotak Flexi Debt	Others	1,386,366	1,386,366	Quoted	Fully paid	20,000,000	20,000,000	Cost
Total						20,700,260	20,700,260	

10. TRADE RECEIVABLES

Particulars	March 31, 2015	March 31, 2014
Trade Receivables		
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	208,48,812	139,83,739
Total	208,48,812	139,83,739

11. CASH AND CASH EQUIVALENTS

Particulars		March 31, 2015		March 31, 2014
a. Balances with banks				
Current Accounts	213,421	213,421	1,708,975	1,708,975
b. Cash on hand		259,204		30,000
Total		472,625		1,738,975

12. SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2015	March 31, 2014
Short-term loans and advances		
Loans and advance to employees	5,10,000	2,87,500
Total	5,10,000	2,87,500

13. OTHER INCOME

Particulars	March 31, 2015	March 31, 2014
Interest Income	1,007,813	1,007,881
Dividend Income	172,543	180,354
Total	1,180,356	1,188,235

14. EMPLOYEE BENEFIT EXPENSES

Particulars	March 31, 2015	March 31, 2014
Salaries and wages	2,208,958	1,884,554
Staff welfare expenses	305,410	198,609
Total	2,514,368	2,083,163

15. FINANCE COST

Particulars	March 31, 2015	March 31, 2014
Bank Charges	1,21,107	8,584
Total	1,21,107	8,584

16. OTHER EXPENSES

Particulars	March 31, 2015	March 31, 2014
Rent	68,06,874	62,88,918
Repairs to Vehicles	4,38,351	1,73,273
Office Maintenance & Others	113,44,612	104,54,023
Insurance	5,624	6,051
Rates and Taxes, excluding taxes on income	5,910	1,245
Printing & Stationery	96,810	81,160
Postage expenses	3,699	1,796
Director Sitting Fees	1,93,260	2,29,094
Travelling & Conveyance	9,33,942	13,54,243
Subscriptions	-	-
Legal & Professional Fees	18,61,051	14,48,264
Telephone Expenses	1,92,295	1,66,237
Books & Periodicals	7,480	6,768
Miscellaneous expenses	-	11,792
Total	218,89,908	202,22,864

17. RELATED PARTY TRANSACTION

S.No	Name of related parties	Nature of Transaction	31.03.2015	31.03.2014
1	Apollo Hospitals Enterprise Limited	Investment in cumulative deposits	1,16,74,398	1,07,67,366
		Receivables at the year end	25,61,918	14,61,873
		Interest Receivable	9,07,093	9,07,093

18. LEASES

Lease payments recognized in the Profit and Loss Account is

	31.03.15	31.03.14
Minimum lease Payments	(Rs.)	(Rs.)
Not later than one year	52,45,083	6,701,825
Later than one year and not later than five years	30,22,332	9,566,336
Later than five years	Nil	Nil

Lease Agreement is renewable for further period or periods on terms & conditions mutually agreed between the lessor and the lessee.

Variations/Escalation clauses in lease rentals are made as per mutually agreed terms and conditions by the lessor and the lessee.

19. MANAGERIAL REMUNERATION

Managing Director has not drawn remuneration during the year.

20. EXPENDITURE IN FOREIGN CURRENCY

Expenditure in foreign currency during the year = Nil ('Nil')

21. EARNINGS IN FOREIGN CURRENCY

Earnings in foreign currency during the year= Nil (Nil)

22. EARNINGS PER SHARE

Particulars	31.03.2015 Rs.	31.03.2014 Rs.
Profit after tax : (A ₁) Before extra ordinary items	42,83,137	20,25,193
(A ₂) After extra ordinary items	-	-
Weighted Average Equity shares outstanding during the period (Nos.) (B)	2,98,23,102	2,98,23,102
Basic earnings per share: Before extra ordinary items (A ₁ /B)	0.14	0.07
After extra ordinary items (A ₂ /B)	0.14	0.07

23. AUDITOR'S REMUNERATION

	As on 31.03.2015	As on 31.03.2014
PARTICULARS	Rs.	Rs.
Statutory Audit Fees	42,135	42,135
Tax Audit Fees	22,472	22,472
TOTAL	64,607	64,607

Fees is inclusive of service Tax @ 12.36%

24. As per Income Tax Act, 1961 the short term capital loss of Rs. 6,847,445/- (P.Y Rs. 6,847,445/-) will be carried forward and set off against short term capital gains if any, with in a period of 8 assessment years immediately succeeding the assessment year for which the loss was first computed. This short term capital loss was incurred during the year 2006-2007.

25. SUNDRY DEBTORS, LOANS AND ADVANCES

Confirmation of balances from Debtors and Creditors are yet to be received. The balances adopted are as appearing in the books of accounts of the Company. The Company holds no other security other than the personal security of the debtors.

26. Figures in brackets relate to the figures for the previous year.
27. Figures of the current year and previous year have been rounded off to the nearest rupee.
28. Previous year figures have been regrouped and reclassified wherever necessary to confirm with current years classification.

As per our report annexed

For **M/s S Viswanathan**

Chartered Accountants

Firm Registration No: 004770S


VC Krishnan

Partner

Membership No: 022167

No.17, Bishop Wallers Avenue (West)

Mylapore, Chennai – 600004

For and on behalf of the Board of Directors


Director


Director

Place: Chennai

Date: 20th May 2015